

FOOD & AGRIBUSINESS CLUB

KELLOGG SCHOOL OF MANAGEMENT

Club Kick Off – 28 September 2012





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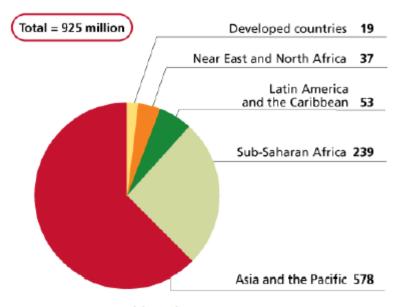




Global challenges in food security

- Feed 9.2 billion by 2050, with more nutritious food
- Produce feedstocks for a huge bioenergy market
- Cope with scarce resources and shift to more sustainable production methods
- 44 billion people driven into poverty by rising food prices in 2010
- 147% increase in real commodity prices since 2000

925 million hungry people in 2010



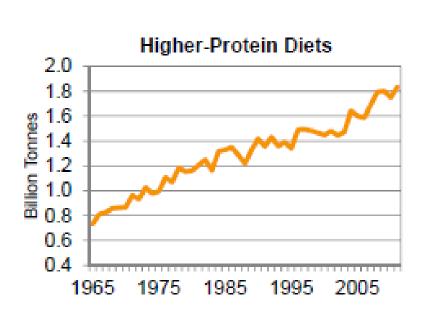
Source: FAO; World Bank

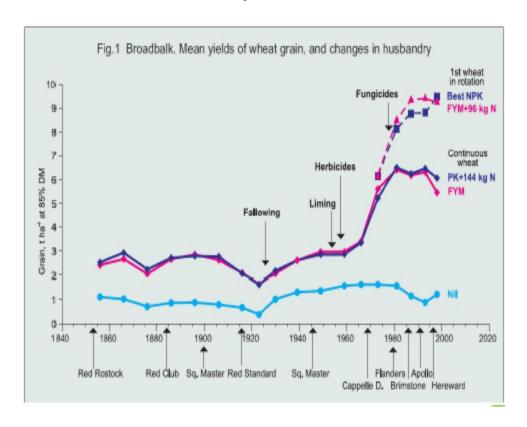




Safe. Sustainable. Sufficient.

 Historically, increase in caloric demand has been met with increasing yields... will that relationship continue?







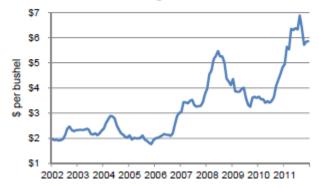
In challenge, opportunity



China Per Capita Corn Consumption



CROP – END USER
U.S. Average Corn Price







Food Value Chain

























R&D / Inputs

Production

Collection and **Processing**

Storage and Distribution

Wholesaling

Retailing

Production Challenges

Market Challenges

Start-ups, Non-profits, Sustainability and Local Food Oriented Groups, etc.

Multilateral agencies (FAO, World Bank, USDA, IFPRI)

Consulting companies (e.g. McKinsey)

Private Equity & investing community (e.g. AFDB, Omnivore, Rabo Bank, SAIF Capital)





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Food & Agribusiness Mission

The Food & Agribusiness Club is a professional organization dedicated to preparing students for impactful careers in the food, agribusiness and related sectors and to providing a sustainable future for food security worldwide.





Club History

- Founded 2011-2012 academic year
- 2nd club of its kind in top 10 business schools
- Formed to address three "gaps"
 - Networking
 - Education
 - Recruiting
- Fall 2012 Professor Russell Walker joined club as Faculty Advisor



Clinical Associate Professor of Managerial Economics & Decision Sciences Associate Director of the Zell Center for Risk Management





FAB Universe

<u>Traditional</u> <u>Agriculture</u>

Row crops, specialty crops

Sustainability / Organics / Local Food

Food & Beverage CPG, Retail, Hospitality

Emerging Markets

Renewable Energy
Ethanol, biodiesel, etc

Social Impact
NGO, Gov't, Investing

Ag Investing
PE/VC

Food Start-ups





2012-2013 Priorities

Community

- Build network among students, alums, faculty, employers
- Events: Socials, Speakers, Inter-club events & co-sponsorships

Recruiting

- Corporate relationships, CMC and job search resources
- Events: Career Panel, Treks, Company info sessions

Education

- Interview prep, raising awareness, supporting adjacent careers
- Events: Agriculture 101, Organic vs GMO Debate





Leadership Team



Jonah Kolb, President Hometown: Topsfield, MA

Professional Background: Hedge fund Summer Internship/Experience: Cargill, Inc.

Food & Ag interest: Commodity crop agriculture; fresh food distribution; farm management independent study; Risk Lab



Daniel Creagh, VP Finance

Hometown: Williamston, MI

Professional Background: Investment Banking/Private Equity

Summer Internship/Experience: 3M

Food & Ag interest: Food security/scarcity; agribusiness investing; full-time recruiting; farm management independent study



Ankit Sethi, VP Events

Hometown: Jaipur, India

Professional Background: Sales/Business Development Manager in Metal/ Fertilizer/Energy Industries

Summer Internship/Experience: Dupont

Food & Ag interest: Fertilizer industry in India; food packaging (summer internship) market - shelf life, food safety



Kaz Takata, VP Marketing

Hometown: Fukuoka, Japan

Professional Background: Internal consultant, financial & accounting manager

Summer Internship/Experience: BCG Japan, Kisan First

Food & Ag interest: Starch manufacturing company restructuring (Mitsubishi); Meat processing supply chain management

(Mitsubishi); Kisan First (Social venture with small holder farmers in India)



Jacques Takou Tuh, VP Careers/Academics

Hometown: Paris, France

Professional Background: Consulting / fin services Summer Internship/Experience: Technology startup

Food & Ag interest: Co-founded an Ag cooperative in Cameroon; Ag investing





FAB is one part of an important group of clubs

- Long-term planning
- Strategic positioning
- Day-to-day management

Strategy & Business
Development / General
Management Clubs

- Ideation
- Start-up process
- Funding

"E-Club" (Entrepreneurship) Food & Agribusiness
Club

- Ag supply chain
- Food-specific issues
- Food security
- Interaction across industry players

- Consumer preferences
- Brand management

Marketing Club

- Environmental issues
- Corporate Social Responsibility

Sustainable Business Club

- Investor community
- Financial analytics

PE/VC Club





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Upcoming Events

Fall Events		Winter/Spring
Club Social	Oct 9	How I Launched My Food Start-Up
Job Search Tactics	Oct 16	Private Equity in Agriculture and CPG
Career Panel CF Industries, Cargill, Kraft, McKinsey*	Nov TBD	AG 101: Farm to Fork
Field Trip: Grain Elevator	TBD	Sustainable Food Systems & Food Security
Field Trip: What's Cookin', Food Start- up Incubator	TBD	Agriculture in Emerging Markets
TBD – New ideas from YOU!		TBD – New ideas from YOU!



^{*} Tentative participant list



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First Year Leadership Opportunities

Careers & Academics

- CMC Resources
- Classes/Cour ses
 - Indep.
 studies
 - Analytical Consulting
 - New 5week course

Marketing

- Newsletter
- Event marketing
- Event management

Events

- Speakers
- Trek(s)
- Socials
- Logistics

Finance

- Budgeting
- Financial management
- Sponsorships

Special Projects

- TBD
- Leadership position on specific issues you're passionate about

2nd Years may also apply





Leadership Application Process

- Application sent via email following this meeting
- By 11:59pm Wednesday October 3, submit application to Jonah Kolb <u>jkolb2013@kellogg.northwestern.edu</u>
- New Directors announced no later than 11:59pm Monday October 8
- Contact any of the officers with questions





Questions?

Contact Info:

- Jonah Kolb, jkolb2013@kellogg...
- Daniel Creagh, dcreagh2013@kellogg...
- Ankit Sethi, asethi2013@kellogg...
- Kaz Takata, ktakata2013@kellogg...
- Jacques Takou Tuh, jtakoutuh2013@kellogg...

